

Performance Bank Guarantee

To:

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Ministry of Health & Family Welfare,

WHEREAS \_\_\_\_\_ (Name of Hospital / Diagnostic Center) has undertaken, Agreement No. \_\_\_\_\_ dated, \_\_\_\_\_ 2009 to \_\_\_\_\_ (Description of Services) hereinafter called "the Agreement".

**AND WHEREAS it has been stipulated by you in the said Agreement that the Hospital selected for empanelment shall furnish you with a bank Guarantee by a nationalized bank for the sum specified therein as security for compliance with the Hospital performance obligations in accordance with the Agreement.**

**AND WHEREAS we have agreed to give the Hospital a guarantee:**

THEREFORE WE hereby affirm that we are Guarantors and responsible to you, on behalf of Hospital herein after referred to "the Second Part," up to a total of \_\_\_\_\_ (Amount of the guarantee in Words and Figures) and we hereby irrevocably, unconditionally and absolutely undertake to immediately pay you, upon your first written demand declaring the Second Part to be in default under the Agreement and without cavil or argument, any sum or sums within the limit of \_\_\_\_\_ as aforesaid, without your needing to prove or to show this grounds or reasons for your demand or the sum specified therein. This guarantee is valid until the \_\_\_\_\_ day of \_\_\_\_\_ 2009

Signature and Seal of Guarantors

\_\_\_\_\_  
\_\_\_\_\_  
Date \_\_\_\_\_  
Address: \_\_\_\_\_

Amount of Performance Bank Guarantee to be obtained from the Hospital at the time of signing the Agreement:-

AYUSH HOSPITAL	Rs.2.00lacs
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